



## Underpayment of Estimated Tax by Individuals

NAME

Social Security Number

## How to Figure Your Underpayment (See Instructions)

1. 2005 Tax (from form IA 1040, line 55; or form IA 1040A, line 13) .....	1	
2. Out-of-State Tax Credit (from form IA 1040, line 63) .....	2	
3. Iowa Motor Vehicle Fuel Tax Credit (from form IA 1040, line 64) .....	3	
4. Child and Dependent Care Credit (from form IA 1040 line 65) .....	4	
5. Other Refundable Credits (from form IA 1040 line 66) .....	5	
6. Total. Add lines 2 through 5. ....	6	
7. Balance. Subtract line 6 from line 1. ....	7	
8. Enter 90% of the amount shown on line 7. If less than \$200, see instructions. ....	8	
9. Enter your 2004 tax. (less applicable 2004 credits) .....	9	
<i>If 2004 Federal AGI exceeds \$150,000 plus any bonus depreciation adjustment (\$75,000 for a married person filing separately), enter 110% of your 2004 Iowa tax.</i>		
10. Enter the smaller amount of line 8 or line 9 .....	10	

## Due Dates of Installments

	APRIL 30, 2005	JUNE 30, 2005	SEPT. 30, 2005	JAN. 31, 2006
11. Divide the amount on line 10 by the number of installments required for the year. See Instruction B. ....	11			
12. Annualized income installment. See instructions. ....	12			
13. Required installment. Enter the amount on line ..... 11 or line 12, if applicable. See instructions.	13			

## How to Figure the Penalty: Complete lines 14 through 18.

14. Installment payments. Payments are applied to the ..... earliest unpaid installment balance. Any overpayment is carried to the next installment. See instructions.	14			
15. Date of payment. See instructions. ....	15			
16. (a) Number of days inclusively from due date of ..... installment to date of payment or 12/31/2005, whichever is earlier	16a			
(b) Number of days from 01/01/2006 or due date of ..... installment, whichever is later, to the date of payment or 04/30/2006, whichever is earlier	16b			
17. (a) 6% a year on the amount shown on line 14, ..... for the number of days shown on line 16(a) See instructions.	17a			
(b) 8% a year on the amount shown on line 14, ..... for the number of days shown on line 16(b) See instructions.	17b			
18. Total of lines 17(a) and 17(b) .....	18			
19. Penalty: Add the four columns of line 18 and enter here and on line 73, form IA 1040 .....	19			

### A. Purpose of This Form:

## B. Filing an Estimate and Paying the Tax, Calendar Year Taxpayers:

<b>Period Requirements First Met</b>	<b>Due Date of Installment</b>	<b>Maximum Number of Installments Required</b>
Between January 1 and April 1	May 1	4
Between April 2 and June 1	June 30	3
Between June 2 and September 1	September 30	2
After September 1	January 31	1

## LINE-BY-LINE INSTRUCTIONS